



Neometals

ASX RELEASE

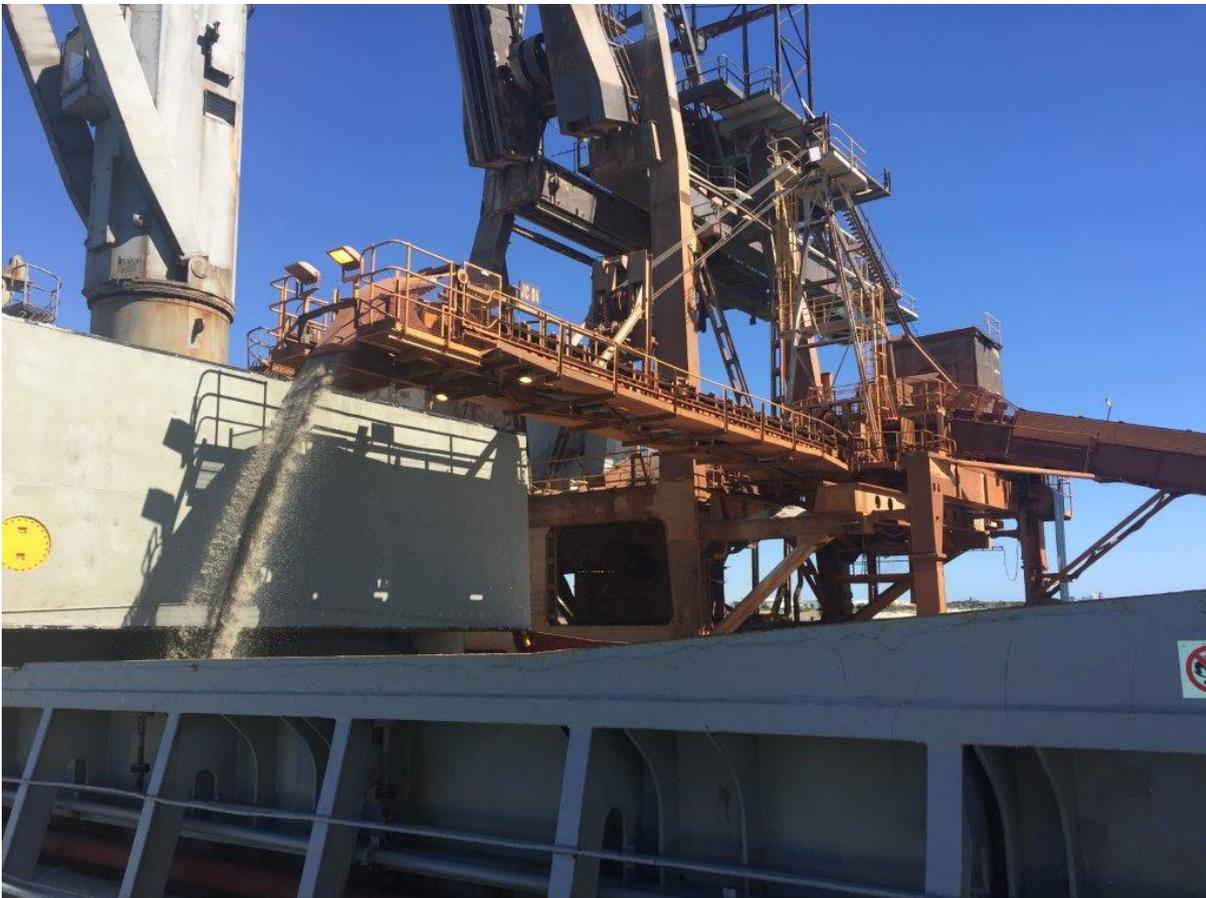
7 February 2017

FIRST SHIPMENT OF LITHIUM CONCENTRATE FROM MT MARION

Mineral Resources Limited (ASX:MIN)("MRL"), Neometals Ltd (ASX:NMT)("Neometals") and Ganfeng Lithium Co. Ltd ("Ganfeng") wish to advise the market of the inaugural shipment of lithium concentrates produced at the Mt Marion Lithium Project ('Mt Marion') in Western Australia.

The first shipment of 15,000 tonnes of lithium concentrates have been loaded onto the MV Pacific Venus at the Port of Kwinana and last night departed on its journey to the Zhenjiang Port, China where it will deliver the product to Ganfeng.

This first shipment follows the successful commissioning and continued ramp up of production from Mt Marion, which is forecast to produce 400,000 tonnes per annum at full capacity. Details of future shipments from Mt Marion will appear in the quarterly reports of the respective parties.



Neometals Managing Director, Chris Reed, commented: *“The successful first shipment from Mt Marion is a significant milestone for Neometals and our project partners, and we are proud to have been part of progressing the Project from final investment decision to first shipment within 18 months.”*

Chris Ellison, Managing Director of Mineral Resources, said: *“Today’s inaugural shipment from Mt Marion is the outcome of hard work and dedication by the construction and operations teams of MRL who have demonstrated our proven ability to safely deliver world class projects in a fast tracked and cost effective manner. I also congratulate our Mt Marion partners on this important Project milestone and thank them for their continued trust and support.”*

Xiaoshen Wang, Chief Executive Officer of Ganfeng Lithium, said: *“This is a historical moment for the world class project, we highly appreciated our joint venture partners especially the team of MRL for their hard work and dedication.”*

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