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Neometals Ltd ACN 099 116 631

24 November 2017

2017 AGM - CHAIRMAN'S ADDRESS

Dear Shareholders,

2016/2017 was a solid year for Neometals and one in which its positioning as a globally relevant organisation in the lithium industry supply chain was consolidated.

Key features of the Company's position include:

- a 13.8% share of a globally significant mature upstream operating lithium project with future decades of production with resulting dividend cash flow stream from profits derived from committed life of mine product sales, and with NMT itself holding assured life of mine offtake option arrangements for 12.37% of Mt Marion lithium concentrate output from 2020, to support the Company's announced commitment to progress development of a downstream lithium processing facility in WA;
- a 100% share of one of the world's largest and highest grade titanium projects at Barrambie WA, at a time of escalating TiO₂ commodity prices and process disruption being led by proprietary technologies within the NMT portfolio, with defined plans to accelerate the development of this project with DSO initiatives into the Chinese market;
- an impressive and diverse range of broader disruptive technology initiatives, including across the renewable energy relevant lithium and titanium supply chains, with prospects of Neometals' patented technologies becoming instrumental in driving low quartile production outcomes across a range of mineral processing applications;
- a 42% (approx) share in ASX listed Hannans Ltd with exciting prospective nickel, gold and lithium exploration interests;
- a market capitalisation hovering around \$250 million (at 45 cents per share) over recent weeks and with around AUD\$37M unrestricted cash on hand at 30 September 2017.

All the right elements



Over this period your Company's board and management have worked cohesively together in their commitment to deliver shareholder value consistent with the Company's strategic plan. To support the Company's growth and expanding asset portfolio certain key executive management team appointments have been made with Darren Townsend and Pall Wallwork, with more projected to be made.

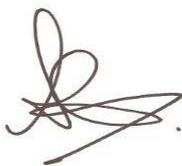
Key principles of the Company's strategic approach include:

- strong governance;
- disciplined strategic planning;
- measured risk mitigation;
- innovation in its business approach;
- co-venturing with strong relevant global partners;
- respectful stakeholder engagement;
- focus on sustainable shareholder value and returns.

As for the future, with a wealth of resources - minerals; projects; technologies; people; and financial- and with the Company's disciplined strategic and business planning approach, your board is confident that your continued investment in the Company is well founded.

Your board looks forward to continuing to serve you its loyal shareholder base, and both support and hold accountable the executive team in the delivery of Neometals' strategic objectives.

Yours faithfully



Steven Cole

Chairman

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