

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|----------------|
| Name of entity | Neometals Ltd |
| ABN | 89 099 116 631 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|-----------------|
| Name of Director | David John Reed |
| Date of last notice | 28 July 2017 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| Direct or indirect interest | Indirect |
|--|--|
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund Director/Secretary Member of Fund |
| Date of change | 29 - 31 January 2018 |
| No. of securities held prior to change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund | 31,801,674 Ordinary Fully Paid 487,226 Ordinary Fully Paid 19,000,000 Ordinary Fully Paid 9,000,000 Ordinary Fully Paid |

+ See chapter 19 for defined terms.

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| | |
|--|--|
| Class | Ordinary Fully Paid Shares |
| Number acquired | N/A |
| Number disposed | 1,000,000 Ordinary Fully Paid |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | \$411,095.50 |
| No. of securities held after change A. David John Reed B. Judith Mary Reed C. Trucking Nominees Pty Ltd D. Trucking Nominees Pty Ltd ATF D.J. Reed Superannuation Fund | 31,801,674 Ordinary Fully Paid 487,226 Ordinary Fully Paid 19,000,000 Ordinary Fully Paid 8,000,000 Ordinary Fully Paid |
| Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | On market trades between 29 – 31 January 2018. |

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----------------|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | Yes |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | Yes |
| If prior written clearance was provided, on what date was this provided? | 25 January 2018 |

⁺ See chapter 19 for defined terms.

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