Neometals

An Insiders View on the Lithium Industry

Goldman Sachs - Chemical Intensity Days

ASX Code: NMT   OTC/Nasdaq Intl: RDRUY
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Mount Marion Project: This document contains certain historical and forecast financial and production information regarding the Mount Marion Project and Reed Industrial Minerals Pty Ltd, the owner of the Project (Neometals: 13.8% shareholding). Neometals was not involved in preparing this information, which is taken from a 16 August 2017 announcement by Mineral Resources Limited, the operator of the Project (via its wholly owned subsidiary, Process Minerals International Pty Ltd). However, Neometals is not aware of any reason why that information is incorrect as released by Mineral Resources Limited.

Financial data: All figures in this document are in Australian dollars (AUD) unless stated otherwise.

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Competent Persons Statement:
The information in this document that relates to "Barrambie Mineral Resource Estimates", "Barrambie Pre Feasibility Study Results", "Mt Marion Mineral Resource Estimates" and "Lithium Battery Recycling – Scoping Study Results" are extracted from ASX Releases set out below. The Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX Releases set out below, and in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates in those ASX Releases continue to apply and have not materially changed.

<table>
<thead>
<tr>
<th>Date</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>25/08/2015</td>
<td>Barrambie Pre Feasibility Study Results</td>
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<tr>
<td>27/10/2016</td>
<td>Mt Marion Mineral Resource Upgrade</td>
</tr>
<tr>
<td>22/02/2017</td>
<td>Lithium Battery Recycling – Scoping Study Results</td>
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The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production targets in the Barrambie Pre-feasibility Study and Lithium Battery Recycling – Scoping Study continue to apply and have not materially changed.
Agenda

Lithium Demand

Lithium Supply

Neometals Business Model
Demand by Application
It does everything!

Lithium Demand by Application - 2014
(200,000t of LCE)

Lithium Demand by Application - 2025
(500,000t of LCE - forecast)

Source: signumBox estimates

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Battery Demand by Applications
Its an EV and ESS Story

Lithium-ion Batteries Placed on the Global Market (cell level)

Source: Creation Inn

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Li-Battery Schematic and Average Component Composition by Material

Source: Chris Hilliseth Enterprises - 2014

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Source: Sullivan, L. & L. Gaines - 2010

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Battery Demand dominates overall Lithium Demand

Source: Roskill, Benchmark Mineral Intelligence, company reports, UBS Research.

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EV’s and ESS use predominantly NCA/NCM

Cathode Active Material Demand Growth

2015 Cathode Active Materials Demand
- LMO, 12%
- LFP, 23%
- NCA, 10%
- NMC, 29%

2025 Forecast Cathode Active Materials Demand
- LMO, 10%
- LCO, 16%
- LFP, 16%
- NCA, 10%
- NMC, 48%

Source: Avicenne
NMC trend for less cobalt, more nickel = more LiOH

Source: RMC Estimates
We forget Stationary Storage is economic now….no subsidy needed

Auto Era yet to arrive
- No deals with big Auto players yet struck
- Tesla only EV player to have secured some lithium
- Price curves not yet being driven by Auto contracts
- Auto demand being seen via battery and cathode consumption

Has utility/stationary been underestimated?
- Two landmark projects in 2017
  - Aliso Canyon, USA
    - 326MWh installed and operating in 8 months
  - Tesla, Hornsdale, South Australia
    - 129MWh in 3 months

1 = Utility batteries are getting bigger
2 = They are being installed quicker

Source: Benchmark Mineral Intelligence

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Battery Demand by Compound

Source: SLMC estimates

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Li + Ti = Nm
Feedstock Sources
50% Rock, 50% Brines in 2017

Mine Production in 2017 of Contained Tonnes of Lithium Carbonate Equivalent (LCE)

Source: US Geological Survey (non-US. Production Data, US Import Data) Signum BOX: (US. Production Data)

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## Supply Response - Hardrock

<table>
<thead>
<tr>
<th>Company Name</th>
<th>Scheduled Project &amp; Capacity</th>
<th>Timeline for the Projects</th>
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<tr>
<td>Jiangxi Jiujiang Ronghui</td>
<td>8,000 tonnes of battery grade Li2OH</td>
<td>Finish construction in Q1 2018, and begin to produce in Q2 2018</td>
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<tr>
<td>Lithium</td>
<td>8,000 tonnes of battery grade Li2CO3</td>
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<td>Jiangxi Yun Lithium Materials</td>
<td>15,000 tonnes of Li2CO3</td>
<td>Finish construction in Q1 2018, and begin to produce in Q2 2018</td>
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<td>Tianqu Lithium</td>
<td>24,000 tonnes of Li2OH</td>
<td>End of 2018</td>
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<td>Hebei Tianyuan Lithium</td>
<td>12,000 tonnes of Li2CO3</td>
<td>Early 2018</td>
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<td>Materials Co. Ltd</td>
<td>4,000 tonnes Li2OH</td>
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<td>Jiangxi Special Motor</td>
<td>20,000 tonnes of Li2CO3</td>
<td>Begin production in first half of 2018</td>
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<td>5,000 tonnes Li2OH</td>
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<tr>
<td>Sichuan Dingsheng Lithium</td>
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<td>Early 2018</td>
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<td>5,000 tonnes of battery grade Li2OH</td>
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<td>Sichuan Zhiyuan Lithium</td>
<td>10,000 tonnes of battery grade Li2CO3</td>
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<tr>
<td></td>
<td>5,000 tonnes of Li2OH</td>
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<td>Jiangxi Ganfeng Lithium</td>
<td>20,000 tonnes of Li2OH</td>
<td>Finish construction in Q1 and Q3 2018 respectively</td>
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<td></td>
<td>17,500 tonnes Li2CO3</td>
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<td>Fancy Resources</td>
<td>10,000 tonnes of battery grade Li2CO3</td>
<td>Finish construction and put into production in Q2 2018</td>
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Current Chinese Conversion Capacity

110-120k LCE

+170k LCE coming on stream 2018/19

Australia is building spodumene capacity to match

Source: Zhang Jianfeng, director at China Nonferrous Industry Association’s lithium branch
### Supply Response - Brine

![Conventional Lithium Carbonate Process Diagram](image-url)

- **ALB**: 40kt, 20/21
- **FMC**: 20kt, 2019
- **LAC**: 25kt, 2020
- **ORE**: 25kt, 19/20
- **SQM**: 50kt, 19/20

**Key Points**:
- Capital cost
- Time to production
- Environmental sustainability
- Reagent use
- Tailings volumes

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\[ \text{Li} + \text{Ti} = \text{Nm} \]
Supply Growth Summary

Capacity Growth Horizon & Key Sources

Lithium Capacity (kt LCE)

- Brown & Greenfields Chinese Conversion of Australian Spodumene
- Brownfields Expansion of South American Brines
- Greenfields Spodumene & Brine

Source: Neometals 2018
Security of Supply
Relatively abundant but capital intensive

World Resources in 2017 of Contained Tonnes of Lithium Carbonate Equivalent (LCE)

Source: US Geological Survey (US Figures Rounded)

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Security of Supply - Entry Barrier Analysis of Li-Battery Supply Chain

<table>
<thead>
<tr>
<th>Entry Barrier</th>
<th>Upstream Resources</th>
<th>Lithium Compounds</th>
<th>Cathode Materials</th>
<th>Lithium Hexafluorophosphate</th>
<th>Electrolyte</th>
<th>Lithium Batteries</th>
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<td>Capital Requirement</td>
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<td>High</td>
<td>Low</td>
<td>Medium</td>
<td>Low</td>
<td>Medium</td>
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<td></td>
<td>High</td>
<td>Medium</td>
<td>Low</td>
<td>Low</td>
<td>Low</td>
<td>Medium</td>
</tr>
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<td>Production Know-how</td>
<td>Medium</td>
<td>High</td>
<td>Low</td>
<td>High</td>
<td>Low</td>
<td>Medium</td>
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<td>Clear Industry Standard</td>
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<td>Yes</td>
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<td>Yes</td>
<td>Yes</td>
<td>Yes</td>
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<tr>
<td>Access to Raw Material</td>
<td>Medium</td>
<td>Hard</td>
<td>Medium</td>
<td>Medium</td>
<td>Medium</td>
<td>Medium</td>
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</table>

Source: Ganfeng Lithium 2018

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Security of Supply
Don’t count on importing from China

Lithium Battery Megafactory Capacity
by Proponent & Region by 2023
25 Megafactories - 338 GWh Capacity

Source:
BENCHMARK MINERAL INTELLIGENCE
2018

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Li + Ti = Nm
All the right elements

\[ \text{Li} + \text{Ti} = \text{Nm} \]
Aim to develop the most sustainable, highest-margin lithium business
Upstream processing
Lithium Concentrate
Globally Significant Operation – 450kt concentrates pa (~55kt LCE)

- NMT owns 13.8%
- Large Resource – 78Mt*
- Open at depth/along strike
- Processing 2.4Mtpa
- Operating at steady state
- Expansion to produce all 6% Li2O concentrates

* Refer supporting information

1H FY18 EBITDA A$52M (100% basis)
1H FY18 Profit A$7.35M (NMT share)
NMT shareholder loan A$8.2M

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Exceptional Margins but 
3rd/4th Quartile Cost Producer

Source: FMC - Cost Curve. NMT - Mt Marion Position

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Downstream processing
WA-based LiOH Project

Neometals 100%
Offtake Option for min 12.37% ~50ktpa spodumene concentrates
Build a sustainable cost-competitive supply for Western battery supply chain

7 t of Spodumene Concentrate per tonne of LiOH

Local Processing means:

- No road transport to port
- No port/shipping costs
- No VAT (17%) on import into China

Source: Management estimates

Neometals
Commercialisation Plan

- Local plant to minimise transport from Mt Marion
  7t spodumene concentrate needed for 1t of LiOH
- Utilise local natural gas, sulfuric acid and workforce
- Conventional flowsheet - Remove technology risk – speed to market

Vendor Test work & Updated Cost Study
MarQ 18

FEED Study & Final Investment Decision*
DecQ 18

Construct**
CY19 & 20

Commission**
MarQ 21

(*) Subject to NMT Board Approval  (** Subject to FID

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Downstream processing
Lithium Battery Recycling

Neometals 50% of IP (5 US Prov. Pats)
Exclusive licence to commercialise
Less than 5% Li-ion batteries are recycled

Typically = 20% Co

Source: Creation Inn
Demo Plant Schematic and Study Results

Scoping Study Results 2017
(± 30% accuracy)

- Operating Costs
  US$4.45/lb Co (US$10k/t)

- Spot Price used
  US$25/lb Co (US$55k/t)

- Capex
  US$4.5M

- Pilot Plant being commissioned.

- Can be constructed and commissioned in 42 weeks

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Downstream Processing and Recycling ensure we maximise Li unit value

![Diagram showing the normalized value of the contained Lithium unit across concentrate, hydroxide, and recycled battery stages.](image)

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**Formula:** $\text{Li} + \text{Ti} = \text{Nm}$
Thank you

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SUPPORTING INFORMATION
Mt Marion Lithium Operation

Neometals 13.8% through Reed Industrial Minerals Pty Ltd
Strong Operating Partner

- Australia’s largest contract minerals processor
- Operate mine-to-port on BOO basis
- No upfront capital cost to NMT
- Minimum production levels (~50ktpa LCE)
- Fixed rate mining and processing costs

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## Mine Production*

<table>
<thead>
<tr>
<th>Mt Marion Project</th>
<th>H2 FY17</th>
<th>H1 FY18</th>
</tr>
</thead>
<tbody>
<tr>
<td>6% Tonnes exported</td>
<td>000 WMT</td>
<td>50.0</td>
</tr>
<tr>
<td>4% Tonnes exported</td>
<td>000 WMT</td>
<td>66.0</td>
</tr>
<tr>
<td>Total Tonnes exported (100%)</td>
<td>000 WMT</td>
<td>116.0</td>
</tr>
<tr>
<td>Revenue</td>
<td>A$/WMT</td>
<td>782.9</td>
</tr>
<tr>
<td>C1 costs</td>
<td>A$/WMT</td>
<td>570.9</td>
</tr>
<tr>
<td>Total expenses</td>
<td>A$/WMT</td>
<td>658.0</td>
</tr>
<tr>
<td>EBITDA</td>
<td>A$/WMT</td>
<td>124.9</td>
</tr>
</tbody>
</table>

Notes:
- Costs include arms length mining infrastructure service agreements with MRL
- RIM went into commercial production on 1 March 2017. The production costs net of sales receipts of 37Kt of spodumene produced pre 1 March 2017 were capitalised in line with accounting standards. Accordingly, unit revenues and costs set out above for 2H FY17 are derived on 79Kt of spodumene produced post commercial production.

Outstanding Offtake Agreement

Ganfeng Lithium

- China’s largest, most diverse lithium producer
- Life-of-Mine, Take-or-pay Offtake Agreement
- From 1 July moving to transparent Lithium Carbonate/Lithium Hydroxide linked formula, with floor price protection – US$841/t CIF for SepQ
- Letter of Credit (100% payment on invoice)
- Neometals Option to take min 12.37% Offtake of production from 2020 onwards.

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## Mineral Resource Estimate

Mt Marion Lithium deposit, as at October 2016, for a block cut-off grade of 0.5% Li₂O

**Classification** | **Deposit** | **Tonnes (Mt)** | **Li₂O %** | **Fe %**
--- | --- | --- | --- | ---
**Indicated** | Area 1,2,2W | 19.3 | 1.41 | 1.08
| Area 4 | 2.0 | 1.11 | 0.99
| Area 6 | 7.7 | 1.29 | 1.04
**Indicated Total** | | 28.9 | 1.35 | 1.06
**Inferred** | Area 1,2,2W | 43.5 | 1.39 | 1.09
| Area 4 | 0.8 | 1.07 | 1.09
| Area 5 | 1.0 | 1.32 | 1.71
| Area 6 | 3.5 | 1.33 | 1.07
**Inferred Total** | | 48.9 | 1.38 | 1.10
**Grand Total** | | 77.8 | 1.37 | 1.09

**NOTE:** Figures may not sum due to rounding. Significant figures do not imply an added level of precision.
Potential supply pipeline

Source: Neometals 2018
Mt Edwards (100% NMT)*

- Fertile LCT pegmatites present
- 240 km² of tenure and mineral rights
- Excellent sealed road/rail/energy infrastructure
- Multiple Historic Nickel Mines with remnant mineralisation

(*) Subject to completion. Refer to NMT announcement “Key Acquisition of Strategic Lithium Project” released on 15 March 2018
Mt Holland
(via 36% Hannans Ltd – ASX:HNR)

Location map showing Hannans 100% owned tenure. Refer to ASX:HNR Announcement “Hannans – Mt Holland Lithium” released on 16 January 2018.

Location map showing Western Australian producing mines and exploration projects (sourced from publicly available information)
Downstream processing
Lithium Battery Recycling

Neometals 50% of IP (5 US Prov. Pats)
Exclusive licence to commercialise

Neometals
Commercialisation Plan

Running Partner/Site Selection Processes in parallel with test work and engineering programs

Source: Neometals 2018 *Subject to FID

Neometals
Lithium Research & Development
Our Approach

- R&D Projects must:
  - address real market opportunity,
  - create a sustainable competitive advantage
  - Have strong business case
- Conduct Engineering Cost Studies asap to not waste time/money
Downstream processing
Direct Extraction of LiCl from Brine

100% Neometals
Replace Evaporation with faster, friendlier LiCl recovery process

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Direct Extraction via Adsorption

- Pat pending Titanate adsorbent
- Quick load/strip cycle – 30mins
- Complete rejection of sodium
- High recovery of Lithium 53-79%
- Returns water to salar, no evaporation
- Next Step - Proof of Scale

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Downstream processing
Direct Conversion of LiCl to LiOH
Neometals 70%
Mineral Resources Ltd 30%
Patented ELi Process - conversion of LiCl to LiOH from any source

IP
- 1 Granted patent (AU)
- 18 Pats pending

Neometals
Gamechanger for LiOH from brine production

Business model is to licence to existing brine producers in return for royalty stream:
• De-risks ELi for own use later
• Quicker cashflow
• Higher P/E multiple

*Source: Global Engineering Group (2019) (identity not for publication)
Downstream processing
Lithium Titanate R&D

Neometals 100%

Neometals
Superior Anode Material for EV

Super Fast Charging
80% < 15 mins

Wireless Charging
Induction Pad

Unparalleled Life
Extremely Safe

Source: Neometals

Li + Ti = Nm
Research & Development Plan

- **Produced LTO at CSIRO**
  - JunQ 17

- **Cycle testing in commercial pouch-cell Li-ion battery**
  - SepQ 17

- **Optimisation Testwork at CSIRO**
  - DecQ 17

- **Cycle testing in larger format (18650) Li-ion battery**
  - JunQ 18

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Barrambie Titanium Project

100% Neometals
Globally Significant Ti Resource

Resource based on 1,000 RC & Diamond holes to 60m below surface. Drilled to +250mbs

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Li + Ti = Nm
Just scratched the surface

Government Seismic Survey indicates intrusion extends ~4km below surface
Evaluating potential for Direct Shipping Ore and Toll-concentration in China

Prices for Vanadium & Titanium Chemicals

Source: Asian Metal. 2017 data is Q1-Q3 (Vanadium) Industrial Minerals (Titanium)

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Dual Track Evaluations

Conventional Process

Barrambie → Geraldton → China - Ti Slag → Ti Pigment

Neomet Process

Barrambie → Geraldton → China - Toll Concentrator → China - Ti Hydrolysate → Ti Pigment

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Neomet Process: 3 Product Efficiency

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Strong EPC & OEM Strategic Alliance
Successful evaluation of Neomet Process will disrupt the Ti industry

Increased Scale of Test work + Increasing Accuracy of Engineering studies = Lowering Opex

Source: TZMI

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Li + Ti = Nm
Why Titanium Hydrolysate?

Premium Feedstock for broad application

- **Titanium Pigment**: Eliminates Fe-S waste stream for Chinese sulphate titanium producers. Increases quality and ~US$1000/t opex saving. *
- **Titanium Nanotubes**: Adsorbent being tested for water purification. Testwork in progress.
- **Lithium Titanate**: Leading anode material for fast-charging Lithium-ion batteries. Testwork in progress.
- **Titanium Metal**: Potential future R & D project.

* Source: Neometals/Sedgman PFS August 2015

Neometals
Commercialisation Plan

Met and Exploration Drilling
DecQ 17

Pilot Scale Beneficiation Test work Results
MarQ 18

Pilot Scale Hydromet Test work for Neomet Evaluation*
SepQ 18

DSO/Toll Concentrate/and/or Neomet DFS Decisions*
DecQ 18

(1) Subject to Board Approval

Neometals
Mineral Resource Estimate
Barrambie Ti-V deposit, as at September 2015, for a block cut-off grade of 15% TiO₂

<table>
<thead>
<tr>
<th>Classification</th>
<th>Zone</th>
<th>Oxidation</th>
<th>MTonnes</th>
<th>Density (t/m³)</th>
<th>TiO₂ (%)</th>
<th>V₂O₅ (%)</th>
<th>Fe₂O₃ (%)</th>
<th>Al₂O₃ (%)</th>
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<tr>
<td>Indicated</td>
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<td>3.64</td>
<td>17.55</td>
<td>0.90</td>
<td>53.71</td>
<td>9.30</td>
<td>12.96</td>
<td></td>
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<tr>
<td></td>
<td>Total</td>
<td>12.5</td>
<td>3.38</td>
<td>21.99</td>
<td>0.58</td>
<td>46.51</td>
<td>9.32</td>
<td>15.40</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Grand Total</td>
<td>47.2</td>
<td>3.18</td>
<td>22.18</td>
<td>0.63</td>
<td>46.70</td>
<td>9.44</td>
<td>15.07</td>
<td></td>
</tr>
</tbody>
</table>

**NOTE:** Figures may not sum due to rounding. Significant figures do not imply an added level of precision.
<table>
<thead>
<tr>
<th>Pre-feasibility Study - Financial Metrics (*)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Life of Mine (LOM)</strong></td>
</tr>
<tr>
<td><strong>Pre-production Capital cost</strong></td>
</tr>
<tr>
<td>(excluding EPCM and Contingency)</td>
</tr>
<tr>
<td><strong>Average Annual Pre-tax Net Cashflow</strong></td>
</tr>
<tr>
<td><strong>Pre-tax Internal Rate of Return</strong></td>
</tr>
<tr>
<td><strong>Pre-tax NPV (12% real discount rate)</strong></td>
</tr>
<tr>
<td><strong>Payback of capital costs</strong></td>
</tr>
</tbody>
</table>
| **Average Annual Production** | 98,000t TiO₂  
2,000t V₂O₅  
234,000t Fe₂O₃ |
| **Cash Operating Cost per tonne** | US$ 572/t  
of paid TiO₂ net of co-product credit |

(*) Estimated to accuracy of ± 25%
Assumptions: US$1,838/t TiO₂; US$14,873/t V₂O₅, US$520/t Fe₂O₃ Pigment, A$/US$0.75, Royalties (State/Technology) 10% Gross
Corporate
Long-term Strategy

Combining innovative cost advantages and strong partners

to develop a portfolio of globally significant mineral resources

into lower-risk, long-life, high-margin operations to optimise stakeholder returns

Returned $30M in dividends/buyback over last 3 years
Grow market cap from maximising returns from existing operations, increasing margins via higher value (downstream) products and developing growth options.

- Increase offtake quality to all 6% Li$_2$O and revenues through plant upgrade
- Advance local LiOH project with vendor testwork, offtake and partner selection processes.
- Fast-track evaluation of recycling process pending Mini-Max Test work.
- Fast-track evaluation of Barrambie pending Mini-Max Test work and partner selection outcomes
- Build royalty portfolio from licensing ELi®, Dexter, Recycling and Neomet Processes
We have the Human and Financial Resources to execute

<table>
<thead>
<tr>
<th>ASX CODE: NMT</th>
<th>OTC: RDRUY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Last close (7 Mar-18)</td>
<td>A$ 0.355</td>
</tr>
<tr>
<td>Shares on issue</td>
<td>M 543.5</td>
</tr>
<tr>
<td>Market capitalisation</td>
<td>A$M 193</td>
</tr>
<tr>
<td>Net Cash (31-Dec-17)</td>
<td>A$M 40</td>
</tr>
<tr>
<td>Receivables/Investments</td>
<td>A$M 23</td>
</tr>
</tbody>
</table>

**MAJOR SHAREHOLDERS**

- David Reed 9 %
- Global X Lithium ETF 3 %
- Top 20 (7 Mar-18) 37 %
Steven has 35 years of professional, corporate and business experience through senior legal consultancy, as well as a range of executive management and non executive appointments. His extensive boardroom and board sub-committee experience includes ASX listed, statutory, proprietary and NFP organisations covering the industrial, financial, educational, professional services, health and resources sectors.

Chris started in the mining industry in 1990 and co-founded Reed Resources in 2001. Chris holds a Bachelor of Commerce from the University of Notre Dame and a Graduate Certificate in Mineral Economics from WA School of Mines. He is a Member of the AusIMM and immediate past Vice-President of the Association of Mining & Exploration Companies.

David was a director and Chairman of CIBC Australia Limited. David has been a prospector, former secretary of the Amalgamated Prospectors and Leaseholders Association and private mine owner. In 1984 David founded Mt. Martin Gold Mines NL, which with partner Newmont Australia developed the million ounce New Celebration Gold Mine. In recognition of his service to the community he was awarded the Order of Australia Medal in 2002.

Natalia Streltsova is a PhD qualified chemical engineer with over 25 years experience in the minerals industry, including over 10 years in senior technical and corporate roles with mining majors - WMC, BHP and Vale. Dr Streltsova has considerable international experience covering project development and acquisitions in South America, Africa and the Former Soviet Union. She is currently a Non-Executive Director of Western Areas Limited and Parkway Minerals NL.

Doug Ritchie is a senior resources industry executive with over 35 years experience, including over 28 years working with Rio Tinto. Mr Ritchie has considerable international corporate experience, including in China. He has been a director of various ASX and HKSE listed companies as well as research and commercialisation organisations.
Executive Team

Mike Tamlin  
COO

Mike has over 35 years experience, including over 20 years in the lithium industry and was responsible for developing the spodumene trade between Australia and China. Former positions include GM Marketing of Sons of Gwalia and GM China of Galaxy Resources. He has a degree in Metallurgy and is also currently a director of Frontier Lithium.

Darren Townsend  
CDO

Darren is a Mining Engineer with 20 years’ mining and corporate experience. Extensive experience in managing ASX and TSX listed companies. East African experience incl. development of tantalum mines in Australia and Mozambique and resource drill out and permitting a niobium project in Kenya.

Jason Carone  
CFO & Co Sec

Jason holds a Bachelor of Commerce in Accounting and Business Law from Curtin University and is a member of the Institute of Chartered Accountants, and Chartered Secretaries. He has over 20 years’ experience in accounting, company administration in Australia and South East Asia across a broad range of industries. Jason has been with Neometals 10 years.

Paul Wallwork  
GM Marketing

Paul has nearly 30 years of experience in technical sales, international marketing and management roles. Most recently, in the role of Trading Manager at Iluka Resources, Australia’s largest mineral sand producer. In the five-year period from 2008 to 2013 Mr Wallwork held the roles of Marketing Manager and General Manager Marketing at Talison with responsibility for export sales of tantalum, tin and lithium minerals.

Eileen Hao  
GM China

Eileen has 22 years experience in industrial minerals. As China Commercial Manager for Imerys, Eileen managed product sales, marketing and business development. Eileen has been a key advisor in the development of several world-class mining and mineral processing projects globally, covering lithium, titanium, vanadium, nickel, cobalt, graphite, rare earths and battery materials. She has technical background on geology, chemistry and material engineering.

Neometals

Li + Ti = Nm
Consultant Team

Darren Wates  
*General Counsel*

Darren has over 15 years’ experience in corporate and commercial law in Western Australia, having worked in the Perth office of a national law firm and more recently in senior consultancy at a specialist corporate, commercial and resources law firm.

Mr Wates holds a Bachelor of Laws and a Bachelor of Commerce from Murdoch University, and a Graduate Diploma in Applied Finance and Investment from the Financial Services Institute of Australasia.

Dr Bryan Smith  
*Geologist*

Bryan has over 45 years’ experience in geology and geochemistry.

He is a member of AusIMM, the Australian Institute of Geoscientists and the Geological Society of Australia.

In 2016, Bryan was awarded the W.R.Browne Medal of the GSA for geological services to Australia.

Clay Gordon  
*Geologist*

Clay obtained a Bachelor of Applied Science (Geology) and a Master of Science (Mineral Economics) and has more than 25 years’ experience in senior roles (operational, management and corporate).

He is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists.

Dr Yatendra Sharma  
*PM - Lithium*

Yatendra holds a PhD in chemical technology with over 42 years of experience at top management including general management position at Galaxy Resources Limited (2009-2012) etc where he successfully managed construction of then the world’s largest lithium carbonate plant. Yatendra is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM) and Royal Australian Chemical Institute (CChem MRACI).

Mike Spratt  
*PM - Titanium*

Michael is a Metallurgist with over 50 years of experience in mining, mineral processing, engineering and construction both in Australia and overseas. Michael has held senior general management positions such as Managing Director of Thailand Smelting and Refining Company and Simcoa, GM Operations at Robe River Iron Ore, Operations Director of Minproc and Kaiser Engineers.
Investment Proposition
Lithium: Cash, cashflow & growth options

01 ~A$40M Cash plus ~A$23M in receivables and investments

02 Cashflows from 13.8% Mt Marion

03 Increasing quality (and revenue) of production from Mt Marion
Downstream conversion to LiOH.

Neometals
Technology: developing a diversified portfolio

01 Secured Strong Partners for Neomet Process

02 Successful completion of Pilot Plant for
   - Li Battery Recycling

03 Secure partners to commercialise
   - Li Battery Recycling
   - Brine IP & ELi
Titanium: the big one

01 Completed PFS

02 Successful completion of Pilot Plant

03 Commence DFS

Obtain Strong Partners to Commercialise

Neometals

Li + Ti = Nm