

Neometals

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Neometals Ltd ACN 099 116 631

ASX RELEASE

9 April 2018

Company Announcements Office
ASX Limited
Via Electronic Lodgement

Dear Sirs

Appendix 5B Quarterly Cashflow Statement

Please find attached the Company's Appendix 5B Quarterly Cashflow Statement for the March 2018 quarter. The Quarterly Activities Statement is expected to be lodged in the week commencing 23 April 2018.

Yours faithfully

Jason Carone

COMPANY SECRETARY

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Neometals Ltd

ABN

89 099 116 631

Quarter ended ("current quarter")

March 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	654	887
1.2 Payments for		
(a) exploration & evaluation (R&D)	(244)	(694)
(b) development	-	-
(c) production (gas reservation)	(183)	(575)
(d) staff costs	(696)	(2,204)
(e) administration and corporate costs	(1,345)	(2,983)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	232	758
1.5 Interest and other costs of finance paid	(30)	(30)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,612)	(4,841)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(119)	(594)
(b) tenements (see item 10)	-	-
(c) investments	203	87

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Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
	(d) other non-current assets	(62)	(157)
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	4,104	4,093
2.4	Dividends received (see note 3)	-	-
2.5	Other (exploration & development)	(493)	(1,358)
2.6	Net cash from / (used in) investing activities	3,633	2,071

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	-	-
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	23	23
3.6	Repayment of borrowings	(20)	(26)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (share buy-back)	-	(1,541)
3.10	Net cash from / (used in) financing activities	3	(1,544)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	39,785	46,154
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,612)	(4,841)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	3,633	2,071
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3	(1,544)

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	37	6
4.6	Cash and cash equivalents at end of period	41,846	41,846

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,753	7,692
5.2	Call deposits	32,050	28,050
5.3	Bank overdrafts	-	-
5.4	Other (restricted term deposits)	4,043	4,043
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	41,846	39,785

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
190
-

During the quarter \$190,500 was paid to directors of the entity.

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
4,104

During the quarter, the company received \$4,104,458 from Reed Industrial Minerals Pty Ltd (RIM), the operating company for the Mt Marion Lithium Project. This equates to repayment of 50% of the original amount loaned to RIM as working capital with the remaining 50% expected to be received prior to 30 June 2018.

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	(1,020)
9.2 Development (R&D)	(1,620)
9.3 Production (reservation charges)	(180)
9.4 Staff costs	(767)
9.5 Administration and corporate costs	(1,203)
9.6 Other (Purchase Mt Edwards Lithium Project)	(2,500)
9.7 Total estimated cash outflows	(7,290)

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	n/a	n/a	n/a	n/a
10.2 Interests in mining tenements and petroleum tenements acquired or increased	n/a	n/a	n/a	n/a

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Jason Carone..... Date:09/04/2018.....
(Company secretary)

Print name:Jason Carone.....

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.