

NEOMETALS STRENGTHENS BOARD AHEAD OF DEMERGER

Highlights

- **Dr Jennifer Purdie and Mr Les Guthrie join the Neometals Board as Non-Executive Directors**
- **Both directors bring new skills and experience to support the Integrated Lithium and Titanium/Vanadium growth strategies**

Neometals Ltd (ASX: NMT) (“Neometals” or “the Company”) is pleased to announce the appointment of highly-experienced directors, Dr Jennifer Purdie and Mr Leslie Guthrie, as Non-Executives to the Neometals Board. Both Dr Purdie and Mr Guthrie are well-credentialed professionals who bring extensive experience and skills to Neometals ahead of its plan to demerge the Barrambie Titanium-Vanadium Project (“Barrambie”) into a new ASX-listed company (“NewCo”) (refer to NMT ASX announcement dated 16th August 2018).

Dr Purdie currently holds the position of CEO for Adani Australia Renewables. Dr Purdie’s extensive career has seen her hold roles in engineering, senior technology, strategy and operations for leading international mining companies. Prior to her role at Adani, Dr Purdie served as Executive Vice President at Aurizon, Global Practice Leader for Rio Tinto’s Technology and Innovation team (leading a global network of in-house technologists and suppliers to deploy innovative technologies across Rio Tinto operations) and she filled engineering roles with Rio Tinto, Alcoa and Altona Petrochemical.

Dr Purdie has worked in a number of senior management and operational roles and has been deeply immersed in technology development. She has a PhD and Bachelor of Engineering (Chemical and Materials, Hons 1) from Auckland University and an Executive MBA from the University of Queensland. She is a committee member of Women in Mining and Resources Queensland, a fellow of the Institution of Chemical Engineers and a graduate of the Australian Institute of Company Directors.

Mr Guthrie B.Sc (Engineering and Marketing) brings over 40 years of experience to Neometals which include high-level roles within senior corporate management, project management and capital program development in the UK, Australia, North America and Asia.

Most recently, Mr Guthrie was Vice President Projects (Potash in Canada) for BHP Billiton, before holding senior roles which included Group Head of Projects and President LNG for BG Group, President of Aker Kvaerner Inc. in the US and he was also the Managing Director of Kvaerner Australia. Mr Guthrie was one of the founding advisors of the John Grill Centre for Project Leadership at Sydney University and is engaged as a subject matter expert by Ernst and Young Advisory practice.

Commenting on the addition of both Dr Purdie and Mr Guthrie, Neometals Chairman, Steven Cole said: *“We are delighted to welcome both Jenny and Les to the Board of Neometals. Their respective skills and exceptional experience across numerous industries align well with our growth strategy, and our current stage of development across both the integrated lithium and titanium/vanadium business arms. With the Neometals NewCo demerger timeline advancing well, we are pleased to have a full complement of skills to draw from to finalise the Board composition for both companies.”*

Neometals has set its annual general meeting (“AGM”) date for 30 November 2018. The Notice of Meeting for the AGM is due to be sent to shareholders on or about 30 October 2018. It is proposed that further details on the NewCo demerger mechanics will be outlined in the Notice of Meeting. Neometals is working to a comprehensive timetable and is making good progress in relation to necessary third-party consents and regulatory approvals ahead of seeking admission to the official list of the ASX.

Neometals expects to be in a position to provide an interim demerger update to the market prior to its AGM. The update announcement will outline, amongst other things:

- The registered name for NewCo;
- ASX approved in-specie distribution ratios and NewCo valuation details;
- Proposed NewCo Board composition; and
- Proposed NewCo capital structure.

Assuming shareholder approval is secured for the demerger at the AGM, Neometals will be in a position to finalise advice related to ‘demerger tax relief’ and will continue preparing for admission to join the official list of ASX.

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For further information, please contact:

Chris Reed

Managing Director

Neometals Ltd

T: +61 8 9322 1182

E: info@neometals.com.au

Jeremy Mcmanus

General Manager - Commercial and IR

Neometals Ltd

T: +61 8 9322 1182

E: jmcmamus@neometals.com.au



About Neometals Ltd

Neometals Ltd (“Neometals” - ASX:NMT) is a developer of industrial mineral and advanced materials projects. Neometals has two key divisions – a fully integrated Lithium business and a Titanium-Vanadium development business. Both are supported by proprietary technologies that assist downstream integration through revenue enhancement and cost efficiencies.

Neometals owns a 13.8% stake in the Mt Marion lithium mine near Kalgoorlie, which operates one of the world’s biggest lithium concentrators. Neometals holds an offtake option, which forms the backbone to its fully-integrated lithium business aspirations which include a Lithium Hydroxide Refinery and Lithium-ion Battery Recycling process. The 100%-owned Barrambie Titanium-Vanadium Project in WA’s Mid-West is one of the world’s highest-grade hard-rock titanium-vanadium deposits.

Neometals’ strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins. The company aims to leverage its cashflows to grow opportunities that provide sustainable mineral and material solutions to customers and to return value to shareholders.