



ASX ANNOUNCEMENT

15 November 2018

Mt Marion 6% Spodumene Concentrate Pricing

Mineral Resources Limited (ASX: MIN, **MRL**), Neometals Ltd (ASX: NMT, **Neometals**) and Ganfeng Lithium Co. Ltd (SZAE: 002460, **GFL**) are pleased to provide an update regarding the sale price for 6% spodumene concentrate from their Mt Marion lithium project (**6% Price**).

Reed Industrial Minerals Pty Ltd (**RIM**) (the incorporated entity that is held 43.1% MRL, 43.1% GFL & 13.8% Neometals and which owns Mt Marion) has been delayed in setting the applicable 6% Prices for Mt Marion products for the July and October 2018 quarters because the publication of lithium carbonate and hydroxide pricing which RIM uses to calculate its 6% Prices has been suspended since April 2018.

That suspension has now lifted and the relevant lithium carbonate and hydroxide pricing data is now available.

With the benefit of this data, the 6% Prices for the two quarters post 1 July 2018 have now been agreed as follows:

- For shipments departing 1 July 2018 to 30 September 2018, the 6% Price is US\$1,070.85/dmt (CIF).
- For shipments departing 1 October 2018 to 31 December 2018, the 6% Price is US\$930.80/dmt (CIF).

Ends

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