

MT MARION MAIDEN PROFIT DISTRIBUTION

Neometals Ltd (ASX: NMT) (“Neometals” or “the Company”) is pleased to announce that it has received A\$6.21 million as a fully franked dividend from Reed Industrial Minerals Pty Ltd, owner of the Mt Marion project.

With all joint venture shareholder loans repaid and the Mt Marion Project operating at steady state, Neometals welcomes the commencement of profit distributions (dividends) going forward.

ENDS

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About Neometals Ltd

Neometals Ltd (“Neometals” - ASX:NMT) is a developer of industrial mineral and advanced materials projects. Neometals has two key divisions – a fully integrated Lithium business and a Titanium-Vanadium development business. Both are supported by proprietary technologies that assist downstream integration through revenue enhancement and cost efficiencies.

Neometals owns a 13.8% stake in the Mt Marion lithium mine near Kalgoorlie, which operates one of the world’s biggest lithium concentrators. Neometals holds an offtake option, which forms the backbone to its fully-integrated lithium business aspirations which include a Lithium Hydroxide Refinery and Lithium-ion Battery Recycling process. The 100%-owned Barrambie Titanium-Vanadium Project in WA’s Mid-West is one of the world’s highest-grade hard-rock titanium-vanadium deposits.

Neometals’ strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins. The company aims to leverage its cashflows to grow opportunities that provide sustainable mineral and material solutions to customers and to return value to shareholders.