

## Update on Mt Marion sale

Neometals Ltd (ASX: NMT) (“Neometals” or “the Company”) refers to its announcement made on 1 February 2019 regarding progress towards completion of the divestment of its 13.8% equity interest in the Mt Marion Lithium Project (“Mt Marion”) for A\$103.8 million cash.

Neometals is pleased to advise that Ganfeng Lithium Co., Ltd has informed the parties that the Chinese regulatory authorities condition has been satisfied.

The parties are now dealing with all matters to progress to financial completion of the divestment of Neometals’ shareholding, including formalising Neometals’ offtake option agreement and any appropriate adjustments to other ongoing Mt Marion contractual arrangements arising in connection with the divestment.

### ENDS

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### About Neometals Ltd

Neometals Ltd (“Neometals” - ASX:NMT) is a developer of industrial mineral and advanced materials projects. Neometals has two key divisions – a fully integrated Lithium business and a Titanium-Vanadium development business. Both are supported by proprietary technologies that assist downstream integration through revenue enhancement and cost efficiencies.

Neometals owns a 13.8% stake in the Mt Marion lithium mine near Kalgoorlie, which operates one of the world’s biggest lithium concentrators (currently the subject of Divestment Agreements). Neometals holds an offtake option, which forms the backbone to its fully-integrated lithium business aspirations which include a Lithium Hydroxide Refinery and Lithium-ion Battery Recycling process. The 100%-owned Barrambie Vanadium-Titanium Project in WA’s Mid-West is one of the world’s highest-grade hard-rock vanadium-titanium deposits.

Neometals’ strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins. The company aims to leverage its cashflows to grow opportunities that provide sustainable mineral and material solutions to customers and to return value to shareholders.