

APPOINTMENT OF SENIOR LITHIUM EXECUTIVE

Neometals Ltd (ASX: NMT) (“Neometals” or “the Company”) is pleased to advise the appointment of experienced mining executive Matthew Read as General Manager – Lithium Projects to drive the Company’s feasibility and engineering studies in its core lithium related projects.

Mr Read has more than 20 years’ resources industry experience, having held a variety of project and commercial roles at companies including Tianqi Lithium Australia (“Tianqi”), BHP and Roy Hill. Most recently, Mr Read spent two years as Head of Projects for Tianqi, overseeing the development of its lithium hydroxide facility in Kwinana, Western Australia. Mr Read has bachelor qualifications in Science and Engineering and has also completed a Master of Business Administration degree.

As announced on 20th June 2019, Neometals has entered into a Memorandum of Understanding with Indian company Manikaran Power Limited to evaluate the development of the first lithium refinery in India. On 25th June 2019, Neometals also announced continuing positive results from evaluation work on the synthesis of valuable industrial products (zeolites) from lithium refinery waste. Amongst other things, Mr Read will be responsible for managing these projects, overseeing the various studies that are currently underway and coordinating experts and consultants as the Company’s projects continue to advance.

Neometals Managing Director Chris Reed said:

“We welcome Matthew to the growing Neometals team. His significant commercial and technical experience will be well suited to the role as we continue pursuing our strategy of developing multiple opportunities in the minerals and materials space. Matthews’ recent lithium refinery experience will be invaluable”.

ENDS

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About Neometals Ltd

Neometals innovatively develops opportunities in minerals and advanced materials essential for a sustainable future. The strategy focuses on de-risking and developing long life projects with strong partners and integrating down the value chain to increase margins and return value to shareholders.

Neometals has three core projects:

- Lithium-ion Battery Recycling – a proprietary process for recovering cobalt and other valuable materials from spent lithium batteries. Pilot plant testing currently underway with commercial development decision expected in the March Q 2020;
- Lithium Refinery Project – Progressing plans for a lithium refinery development to supply lithium hydroxide to the battery cathode industry, underpinned by a binding life-of-mine annual offtake option for 57,000 tonnes per annum of Mt Marion 6% spodumene concentrate; and
- Barrambie Titanium and Vanadium Project - one of the world's highest-grade hard-rock titanium-vanadium deposits, working towards a development decision by end 2020.