

Neometals Ltd

Converting shares to Depositary Interests

1. Complete documentation / instruct broker

Shareholders who wish to convert their Neometals Shares held on the Australian register into Depositary Interests (DIs) held in the UK can do so:

1. directly in the case of a holder on the issuer sponsored sub-register by completing a [Depositary Interests Issuance \(Australian Register to UK DI Register\) form](#), and returning this with original certified ID, to Computershare's Global Transaction team (details below). Note, issuer sponsored holding numbers are prefixed with an 'I', and are referred to as Securityholder Reference Numbers (SRNs). It is important that the holder completes the form in full, and in particular the CREST participant details in full within the DI Issuance Instructions section. A shareholder's broker can assist them with providing this information.

The completed and signed DI issuance form and the shareholder's certified ID are to be sent to Computershare by post or email:

Computershare Limited
Global Transactions Team PO Box 103
Abbotsford
Victoria 3067 Australia
E: gtuau@computershare.com.au

OR

2. by contacting their sponsoring Australian CHES Participant to request a conversion of their Shares into DIs issued in the UK. This is relevant to shareholders that hold their Shares on the CHES sub-register. CHES holder numbers are prefixed with an 'X', and are referred to as Holder Identification Numbers (HINS).

On the [Depositary Interests Issuance \(Australian Register to UK DI Register\) form](#) in the "DI issuance and delivery instruction" section a shareholder will be asked for "CREST Participant" information. The CREST Participant is the UK broker in this case, so the shareholder's UK broker will be able to provide the information required. If shareholders have any questions about the DI conversion process from Australia to the UK, they can contact Computershare's Global Transactions team on:

Giuseppe Petulla 03 9415 5089
Jacqueline Hainsworth 03 9415 5328
E: gtuau@computershare.com.au

2. Confirmation that DIs have been created

It is expected that once a valid and complete instruction is provided the process of converting a shareholder's Neometals Shares into DIs will be completed within 24 hours. The shareholder's broker in the UK will provide them with confirmation that they are now the holder of an equivalent numbers of DIs in CREST, which are issued on a 1 for 1 basis with Neometals Shares. After this time shareholders will be able to trade their shares in the UK, subject to having a broker who can facilitate a trade on AIM, with such trades settling in the form of DIs.

Converting DIs to Neometals Shares

Holders of DIs can, at any time, elect to cancel a DI and transfer to a direct holding in Neometals Shares. Shareholders should contact their broker who should be able to initiate a CREST withdrawal into the holder's name by withdrawing the DIs from CREST. This will instruct Computershare's Global Transactions team to issue the Shares in their name on the Australian share register on either the CHES or issuer sponsored sub-register. Once the Shares are issued on the Australian share register, the holder will be issued a holding statement as evidence of ownership and be able to trade on the ASX.

If shareholders have any questions about the DI conversion process from the UK to Australia, they can contact Computershare's Global Transactions team on:

P: +44 (0)370 702 0003 (extension 1075)
E: [!ALLUKGlobalTransactionTeam@computershare.co.uk](mailto:ALLUKGlobalTransactionTeam@computershare.co.uk)